



PERSONAL UMBRELLA INSURANCE

Protecting Yourself from Financial Ruin

An individualized policy that will help save you a fortune

Why Coverage is Important:

- ▶ Protect assets greater than your insurance liability limits
- ▶ Financial responsibility for children
- ▶ Protect yourself if you host guests on your property
- ▶ Occurrences that happen with your swimming pool
- ▶ Have extra protection for watercraft or off-road vehicles
- ▶ Protect rental or vacation properties

Each day brings new possibilities for unfortunate accidents and liability claims. In the event of a claim, you could be held responsible for more than what you have in the bank. Many people don't recognize their loss exposures, which can result in catastrophic loss and significant financial burden.

We understand that protecting your home, rental properties, automobiles and watercrafts is important to you. You not only want peace of mind, but you also need to be protected in the event of an accident or a lawsuit.

Additional Advantages:

- ▶ A Berkshire Hathaway Co.
- ▶ Fast service
- ▶ A++ rating by A.M. Best
- ▶ Access to free and discounted solutions to help you protect your financial assets

Coverage for Your Assets

Why Coverage is Necessary:

- ▶ The claimant was injured in an auto accident as a passenger in the insured's vehicle. The vehicle rolled over causing a serious traumatic brain injury in addition to other injuries. The insured was responsible for damages and defense costs totaling over \$1 million, which was covered by their personal umbrella policy.
- ▶ An insured made a left turn at a traffic light and hit a motorcyclist. The insured's view of the motorcyclist was obstructed due to another vehicle. The motorcyclist was seriously injured, resulting in damages paid under the insured's umbrella policy totaling \$500,000.
- ▶ Ashes left in a fire pit by the insured's stepson were stoked by the wind and started a fire, which spread beyond the insured's property. Three homes, two vehicles, a trailer and a motorcycle were damaged as a result. Total payments under the personal umbrella were over \$1.8 million.

Eligible Risks:

- ▶ Applicants in the name of individuals, trusts, Limited Liability Corporations (LLCs), estates and limited or family partnerships
- ▶ Unlimited number of drivers, automobiles, recreational vehicles and watercraft (watercraft cannot exceed 75 feet or 50 mph)
- ▶ Up to 10 moving violations in the household *
- ▶ Up to 5 at-fault accidents*
- ▶ Up to 1 DUI in the household*

*The total number of driving incidents for any one driver may render that driver ineligible

Most Common Ineligible Risk Characteristics:

- ▶ Risks in the name of a corporation
- ▶ Underlying coverage written on a commercial form (exception is business auto)
- ▶ More than one major violation in the household
- ▶ Operator over the age of 22 with a DUI lives in the same household as a youthful operator
- ▶ Primary residence is located in AK, LA or WV